

Paradise Lake Improvement Board
Minutes
Meeting of May 8, 2024

Meeting called to order by Teike at 7:00pm

Present: Teike, Bawkey, Laughbaum, Alt (Treasurer), Madden (Secretary)

Absent: None

Guests: Mike Solomon (RLS), Marilyn Roll, virtual (4) by zoom

Secretary's Report

Madden reviewed the minutes of the November 8, 2023 meeting. There were no additions or corrections. Moved by Bawkey & seconded by Laughbaum to accept. Motion passed.

No correspondence.

Treasurer's Report

Alt presented his report to the board. Current bank balance is \$179,846.69 as of May 8, 2024. All bills have been paid.

Discussion was held about possible budget adjustments for current year (23/24), after considerable discussion it was **Moved by Bawkey & Seconded by Alt** to table this issue till the next meeting, so Teike can research necessary resolutions. Motion passed.

Motion to accept the Treasurer's report: **Moved by Madden & Seconded by Laughbaum.** Motion passed.

RLS Report

Mike Solomon from Restorative Lake Services spoke about the current year's survey. Crew will be onsite for a couple of days around the first week of June to conduct an invasive weed survey. Last summer (2023), they treated approximately 100 acres, it is his hope that it will be less this year. A motion was made to authorized RLS to spend up to \$50,000 this summer for treatment. **Moved by Bawkey seconded by Laughbaum.** Motion passed.

New Business

Special Assessment District Roll. Ash Alt (Treasurer) presented the SAD roll and 2024 assessment amounts. After considerable discussion it was **Moved by Bawkey & seconded by Madden** to accept the roll & reduce the assessment an additional 15% (which is an assessment of 60% of the original amount). Motion passed.

Audit. Alt stated that we are required by the State of Michigan to have an audit every other year. Our Auditor is Adam Caron from the firm: Rasmussen, Teller & Caron out of Petoskey. The audit report is expected near the end of June at a cost of \$5,500.00

Old Business

Disposition of our boat. After considerable discussion Chairman Teike was authorized & encouraged to sell the boat as soon as feasible.

Public Comment

There was no public comment.

Next meeting July 10, 2024

Meeting adjourned 8:07pm