

**Paradise Lake Improvement Board
Minutes
Meeting of July 10, 2024**

Meeting called to order by President Teike at 7:00pm.

Present: Teike, Bawkey, Laughbaum, Alt (Treasurer), Madden (Secretary)

Absent: None

Guests: Mike Solomon (RLS), Marilyn Roll, audience (4), virtual (4)

Secretary's Report

Madden reviewed the minutes of the May 8, 2024 meeting. There were no additions or corrections.

Moved by Bawkey & seconded by Laughbaum to accept. Motion passed.

No correspondence.

Treasurer's Report

Alt presented his report to the board. Current bank balance is \$176,323.72 as of July 10, 2024.

Bills since last meeting were \$18,941.62, of this amount \$14,725.00 was for treatment of the Lake.

Moved by Madden & seconded by Teike to pay all bills & accept the treasurer's Report. Motion passed.

RLS Report

Mike Solomon from Restorative Lake Services spoke about this year's survey & treatment of Paradise Lake. PLM treated 19 acres of eurasian milfoil weed on June 27, 2024. They will conduct a second survey on August 5, 2024.

New Business

Discussion was held on the identification of properties that rental units. Rental properties fall in the "Commercial" category, for purposes of the Special Assessment District. Thus, these properties should be paying double the assessment amount of a single residence. This was tabled awaiting legal definition of a rental property, when changes can be made to the SAD roll, and how to identify those properties.

Old Business

The PLIB weed suction boat was sold to Dale Berry for \$1,000.

The audit will be completed by mid August by Adam Caron of a Petoskey CPA firm.

Teike addressed budget adjustments within a current budget year. A resolution must be passed by the board. An adjustment would be proposed only for a line item "shortage". The resolution would show the amount added and where the revenue to pay for it would be obtained from.

Public Comment

Several members of the audience & virtual group commented on their pleasure with the condition of Paradise Lake.

Next meeting August 14, 2024. Meeting adjourned at 7:49pm