

**Paradise Lake Improvement Board
Minutes
Meeting of August 14, 2024**

Meeting called to order by President Teike at 7:20pm

Present: Teike, Bawkey, Laughbaum, Alt (Treasurer), Madden (Secretary)

Absent: None

Guests: Mike Solomon (RLS), Marilyn Roll, audience (6) virtual (3)

Secretary's Report

Madden reviewed the minutes of the July 10, 2024 meeting. There were no additions or corrections.

Moved by Teike & seconded by Bawkey to accept. Motion passed.

No correspondence.

Treasurer's Report

Alt presented his report to the board. Current bank balance is \$159,375.80 as of August 14, 2024.

Bills since last meeting were \$20,596.80, of this amount \$16,325.00 was for treatment of the Lake.

Moved by Bawkey & seconded by Madden to pay all bills & accept the treasurer's Report. Motion passed.

RLS Report

Mike Solomon from Restorative Lake Services spoke about this year's survey & treatment of Paradise Lake. PLM treated 19 acres of eurasian milfoil weed on June 27, 2024. They conducted a second survey on August 5, 2024 & submitted a map showing an additional 58 ¼ acres needed treatment. Treatment of 52 acres will occur on August 26 at a cost of \$36,400. Six & ¼ acres of Paradise lake can not be treated as they are in Hebron Township of Cheboygan County. They do not participate in the PLIB's special assessment district. Board member Bawkey reiterated the need & importance that the Paradise Lake property owners living in the Cheboygan County must organize & participate in the treatment of the lake or we will never eradicate the invasive Eurasian Milfoil weeds.

New Business

Discussion was held on the proposed 2025 (which begins October 1, 2024) budget

Revenue- \$62,371.00

Expenses-\$91,500.00

Net income- (\$29,128)

The current bank balance of \$159,376 will be reduced by the \$29,128 deficit in the proposed 2025 budget.

Resolution to adopt the 2025 budget passed by roll call vote: Teike-yes, Bawkey-yes, Laughbaum-yes, Alt-yes, Madden-yes.

Old Business

The audit is still in "work in progress" and should be completed by the end of August by Adam Caron of a Petoskey CPA firm.

Public Comment

None

Next meeting October 9, 2024. Meeting adjourned at 7:50pm